



Unified School District No. 417
Morris County, Kansas (Council Grove)
Mill Levy Impact Analysis

Year	Assessed Valuation ¹	Projected Series 2008 Debt Service	State Aid Reimbursement ²	Motor Vehicle Revenue	Debt Service After State Aid & MV Revenue	Total Mill Levy ³
2008	53,126,688					
2009	54,720,489	524,650	104,930	5,000	414,720	7.73
2010	56,362,103	543,800	108,760	5,000	430,040	7.79
2011	58,052,966	556,825	111,365	5,000	440,460	7.74
2012	59,794,555	573,950	114,790	5,000	454,160	7.75
2013	61,588,392	594,950	118,990	5,000	470,960	7.80
2014	63,436,044	604,600	120,920	5,000	478,680	7.70
2015	65,339,125	628,350	125,670	5,000	497,680	7.77
2016	67,299,299	645,525	129,105	5,000	511,420	7.75
2017	69,318,278	661,350	132,270	5,000	524,080	7.71
2018	71,397,826	680,825	136,165	5,000	539,660	7.71
2019	73,539,761	698,725	139,745	5,000	553,980	7.69
2020	75,745,954	725,050	145,010	5,000	575,040	7.75
2021	78,018,332	749,350	149,870	5,000	594,480	7.78
2022	80,358,882	766,625	153,325	5,000	608,300	7.72
2023	82,769,649	792,100	158,420	5,000	628,680	7.75
2024	85,252,738	815,325	163,065	5,000	647,260	7.75
2025	87,810,320	841,300	168,260	5,000	668,040	7.76
2026	90,444,630	859,800	171,960	5,000	682,840	7.70
2027	93,157,969	891,050	178,210	5,000	707,840	7.75
2028	95,952,708	914,375	182,875	5,000	726,500	7.73
Totals		14,068,525	2,813,705	100,000	11,154,820	

Assumptions

- ¹ AV growth equals 3% annually.
- ² State Aid is equal to 20.0% of debt service.
- ³ Tax collection rate is assumed to be 98%.

Scenario

- * \$8,770,000 issued in 2008
- * 20 year final maturity